



U.S. Small Business Administration

# SBA Virtual Disaster Loan Outreach Center And Virtual Business Recovery Center for MI

**Got Damage from Severe Storms and Flooding on  
May 16-22, 2020?**

## **SBA CAN HELP!**



### **SBA Low-Interest Federal Loans for Disaster-Related Damages**

**PHYSICAL DAMAGES** - Businesses of all sizes and nonprofits (Real Estate, Inventory, Equipment, etc.)  
**ECONOMIC INJURY**-Small businesses and nonprofits (Working capital, no physical damages needed to apply)  
**Interest rates as low as: 3% for businesses, 2.75% nonprofit organizations. Max. loan, \$2 million**

**HOMEOWNERS:** Up to **\$200,000** for Primary Residence  
**HOMEOWNERS/RENTERS:** Up to **\$40,000** for Personal Property  
**Interest rates as low as 1.25% All loans have repayment terms up to 30 years**

For businesses/homeowners, mitigation is available up to 20% of SBA’s verified physical damage amount

## **APPLY NOW!!!**

### **Virtual Disaster Loan Outreach Center (VDLOC)/Virtual Business Recovery Center (VBRC)**

**FIRST STEP:** Register with FEMA at **DisasterAssistance.gov**  
or download FEMA mobile App., or call (800) 621-3362

**SECOND STEP:** Apply online with SBA at: <https://disasterloanassistance.sba.gov/>  
For one-on-one assistance call (571) 422-8013, (571) 422-6016 or (571) 422-0331  
Open: Monday – Friday, from 8 a.m. – 5 p.m.  
Email questions to: [FOCE-Help@sba.gov](mailto:FOCE-Help@sba.gov)

Deaf and hard of hearing: 800-877-8339 / [www.sba.gov](http://www.sba.gov)

**Note:** Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.